Message Text

CONFIDENTIAL

PAGE 01 SEOUL 02500 280755Z ACTION EA-12

INFO OCT-01 ISO-00 HA-05 L-03 SS-15 SSO-00 AID-05 AGRE-00 /041 W

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O 280735Z MAR 78 FM AMEMBASSY SEOUL TO SECSTATE WASHDC IMMEIDATE 0122

CONFIDENTIAL SEOUL 2500

PASS AGRICULTURE/OGSM, AID

E.O. 11652: GDS TAGS: EAID, KS, US

SUBJECT: PROPOSED FIRST AMENDMENT TO JULY 21, 1977, TITLE I,

PL 480, AGREEMENT

REFS: (A) STATE 029745, (B) FASTO 57, (C) STATE 063401, (D) FASTO 58, 3/23/78

- 1. OFFICIAL REQUEST REGARDING ELEMENTS OF PROPOSED FIRST AMENDMENT TO FY 1977, TITLE I, PL 480, AGREEMENT RECEIVED FROM ECONOMIC PLANNING BOARD. REQUESTED COMMODITY MIX AS FOLLOWS: 200,000 M/T WHEAT; 76,000 BALES OF COTTON; AND "YET TO BE DETERMINED" M/T CORN. QUANTITY OF CORN TO BE DETERMINED ONCE MAXIMUM EXPORT MARKET VALUES FOR ABOVE THREE COMMODITIES ESTABLISHED BY USDA AGAINST DOLS. 59.5 MILLION FY 1978 PL 480 ALLOCATION CEILING FOR KOREA. WOULD APPRECIATE RECIEVING SOONEST ADVICE REGARDING THIRD COUNTRY CONSULTATIONS/ISC APPROVAL ALONG WITH DATA ON CORN TO ENABLE US TO CONCLUDE PROTRACTED NEGOTIATIONS AND SIGN SUBJECT AMENDMENT EXPEDITIOUSLY.
- 2. ROKG HAS INFORMALLY TOLD US THAT IT IS PREPARED TO RESPOND FAVORABLY TO THE DRAFT LETTER TRANSMITTED BY REF (C). WE, THEREFORE, SENT THE LETTER ON MARCH 24 AND CONFIDENTIAL

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EXPECT THEIR REPLY MOMENTARILY.

3. SIMULTANEOUSLY EPB HAS PUT TOGETHER NEW NUMBERS ON ITS CCC CREDIT NEEDS FOR THE BALANCEOF THE YEAR. REF (D) SUGGESTS THESE NUMBERS WILL BE DIFFICULT TO JUSTIFY UNLESS THEY ARE NEGOTIATED IN THE CONTEXT OF THE PROPOSED LONG-TERM AGREEMENT. WE HAVE NOT, THEREFORE,

TRIED TO RESPOND TO REF (D), PENDING RECEIPT OF LONG-
TERM NEGOTIATING INSTRUCTIONS.
SNEIDER

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NNN

Message Attributes

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Concepts: AGREEMENTS, AMENDMENTS, PL 480 TITLE 1

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Disposition Comment: 25 YEAR REVIEW

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Disposition Reason:
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Enclosure: n/a Executive Order: GS Errors: N/A

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Subject: PROPOSED FIRST AMENDMENT TO JULY 21, 1977, TITLE I, PL 480, AGREEMENT

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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